

1H26 RESULTS UPDATE

PT. Trimegah Bangun Persada Tbk | NCKL.JK

HARITA NICKEL

Lake Karo at Harita Nickel



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Shipment activities at Harita Nickel

1. Executive Summary

The Company continues to expand its business through strong financial performance, with a 21% YoY growth in 1H26 revenue. The Company also enhanced its efficiency and achieved 42% YoY growth in 1H26 PATMI (34% NPM). Harita Nickel is committed to excellence and competitiveness in the nickel industry, also focus on strengthening ESG in the business operations.

RKEF Project at Harita Nickel

Harita Nickel continues to grow by completing its capacity expansion and focusing on cost efficiency

Key Highlights of 1H26



The Company **completed construction of KPS Phase 3 in 1H26**, adding FeNi production capacity of 65,000 tons contained Ni/year.



The Company **completed building construction of CKM in 1H26**, to improve efficiency at the HPAL project. Meanwhile, construction of the production lines is still ongoing.



The Company **completed the RMI RMAP on-site audit** for HJF, HPL, and ONC operations.



The Government **implemented a new HPM formula for nickel ore in mid-April 2026** to enhanced value of all associated minerals (Ni, Co, Cr, and Fe).



The Government **implemented a single-gate export system under DSI (Danantara Sumber Daya Indonesia) in June 2026** to improve transparency and monitor under-invoicing and transfer pricing.

Going Ahead in 2H26



The Company targets **completion of 50 MW steam power plant in HPL area by 4Q26**. The excess steam produced by sulfuric acid plant can be utilized to generate electricity.



The Company expects to **commence construction of the Tailings Extraction Project at the end of 2026** to reduce tailings volume and support sustainability in its operations.



Harita Nickel continues to **reinforce supply chain sustainability through the RMI RMAP+ framework**. Preliminary assessment findings are currently being addressed via a Corrective Action Plan, with **completion expected by 4Q26**.



The Company **extends reserves and resources of nickel ore** by eyeing/acquiring potential mining concession near by to our processing plants.

2. Project Updates

The Company's ongoing projects is inline according with the planned schedule, demonstrate Harita Nickel commitment to expand its operations and enhance its production capacity. The Company continues to develop its nickel processing facilities and support infrastructures to ensure cost efficiency and sustainable operations.

CKM Project at Harita Nickel

Phase 3

- Completed construction: 1H26.
- Production lines: 4.
- Capacity: 65,000 tons of contained Ni/year of FeNi.

Phase 1

- Start production: 1Q25.
- Production lines: 4.
- Capacity: 60,000 tons of contained Ni/year of FeNi.

Phase 2

- Start production: 4Q25.
- Production lines: 4.
- Capacity: 60,000 tons of contained Ni/year of FeNi.

The 3rd RKEF Project



KARUNIA PERMAI SENTOSA (KPS)

KPS is the 3rd RKEF project under Harita Nickel, consisting of **12 production lines** with a total capacity of **185,000 tons** of contained nickel in FeNi per year. This project **enhances nickel production efficiency** and **supports the growth** of the Company.

100% Construction Completed.

QUICKLIME PLANT PROJECT



CIPTA KEMAKMURAN MITRA (CKM)

CKM is Harita Nickel's initiative strategy **to improve efficiency in the HPAL project** by producing quicklime from limestone. The project building construction is completed in 1H26, while construction of production lines is still ongoing. The investment of the project is around USD 70mn.

100% Building Construction Completed.



TAILINGS EXTRACTION PROJECT

This strategic initiative project aims to **reduce waste volume from HPAL process and support sustainability in our business operation**. The project is converting waste into valuable products by extracting iron from the tailings. Currently, the pilot project stage is already running and building construction will be scheduled at the end of 2026.

3. Business Highlights

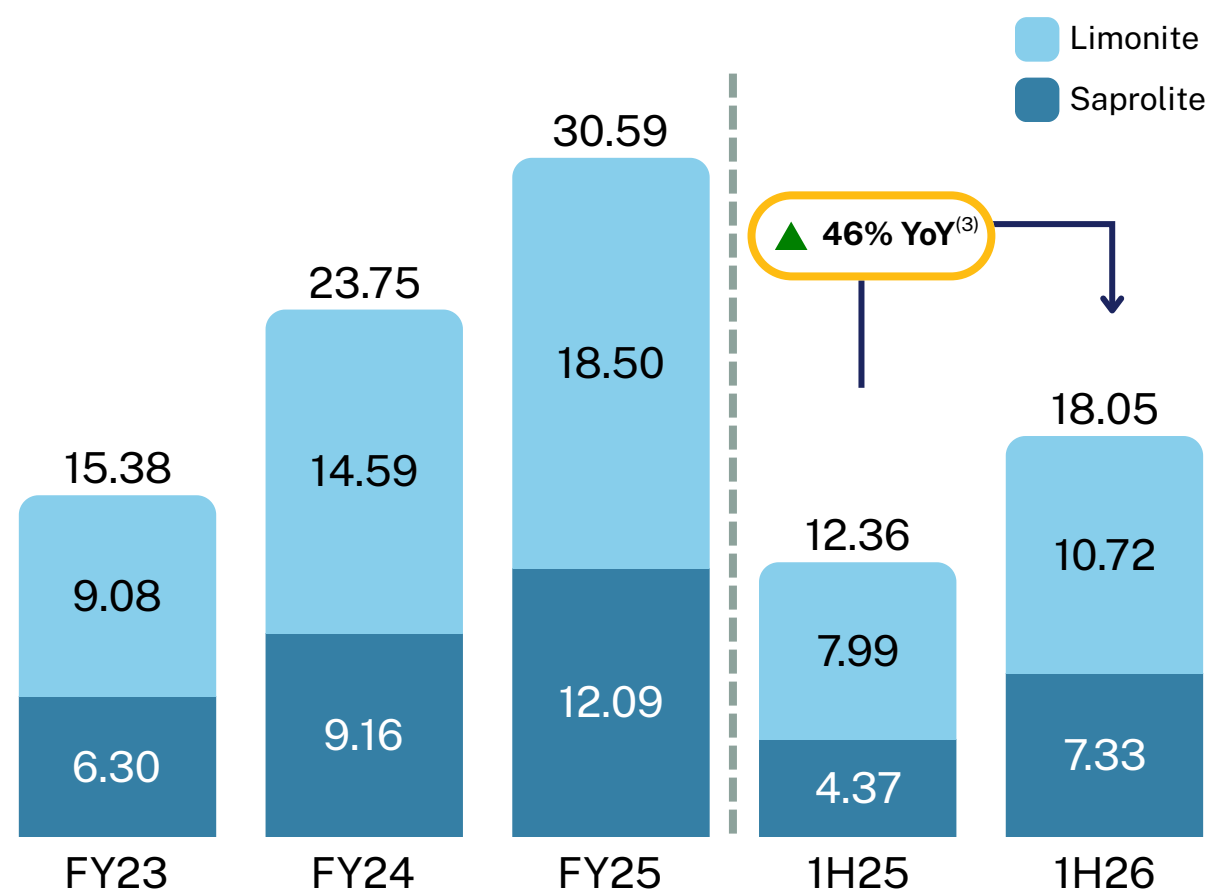
The Company will keep expanding in modern facilities and focus on efficiency in the production lines. Strong financial, steady revenue growth, sustainable profit margins, and cost efficiency management are the strength of Harita Nickel's core foundation. These achievements reflect our commitment to excellence and competitiveness in the nickel industry.



Shipment activities at Harita Nickel

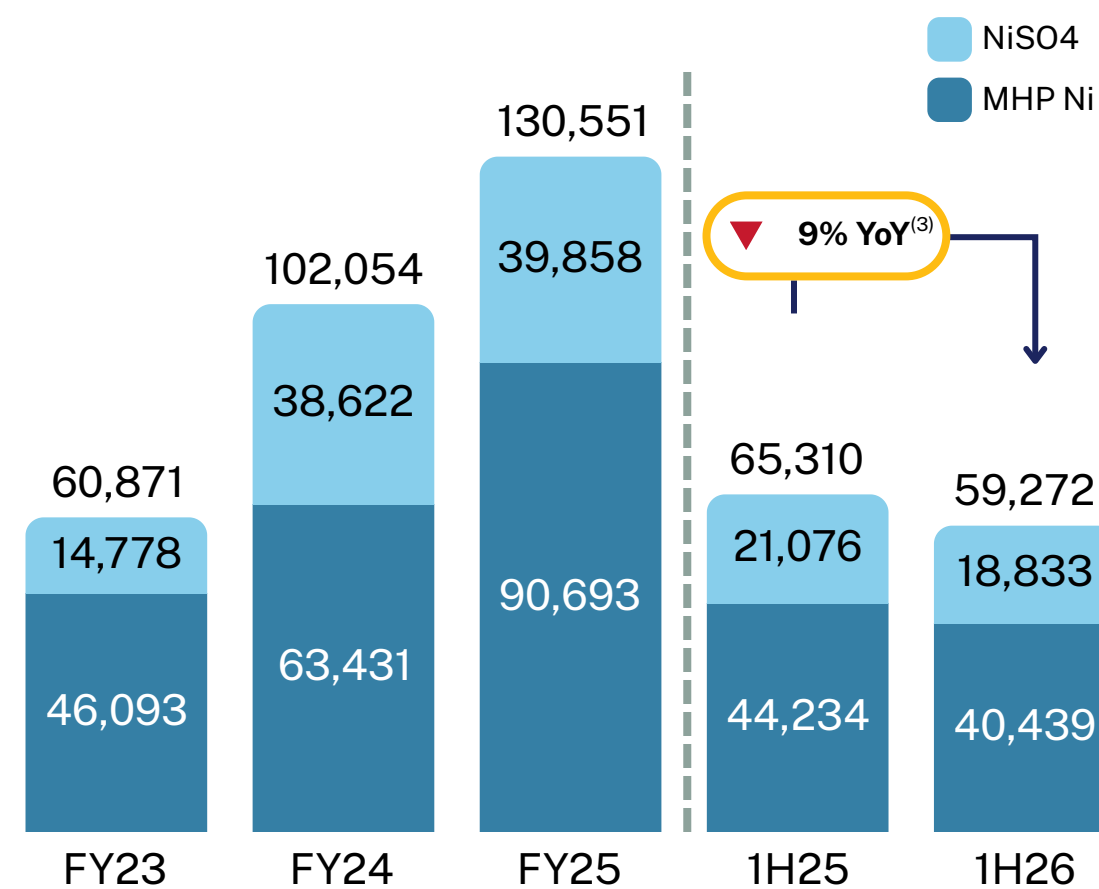
Mining Sales Volume (in million wmt)

CAGR FY23-FY25 ▲ 41%⁽²⁾



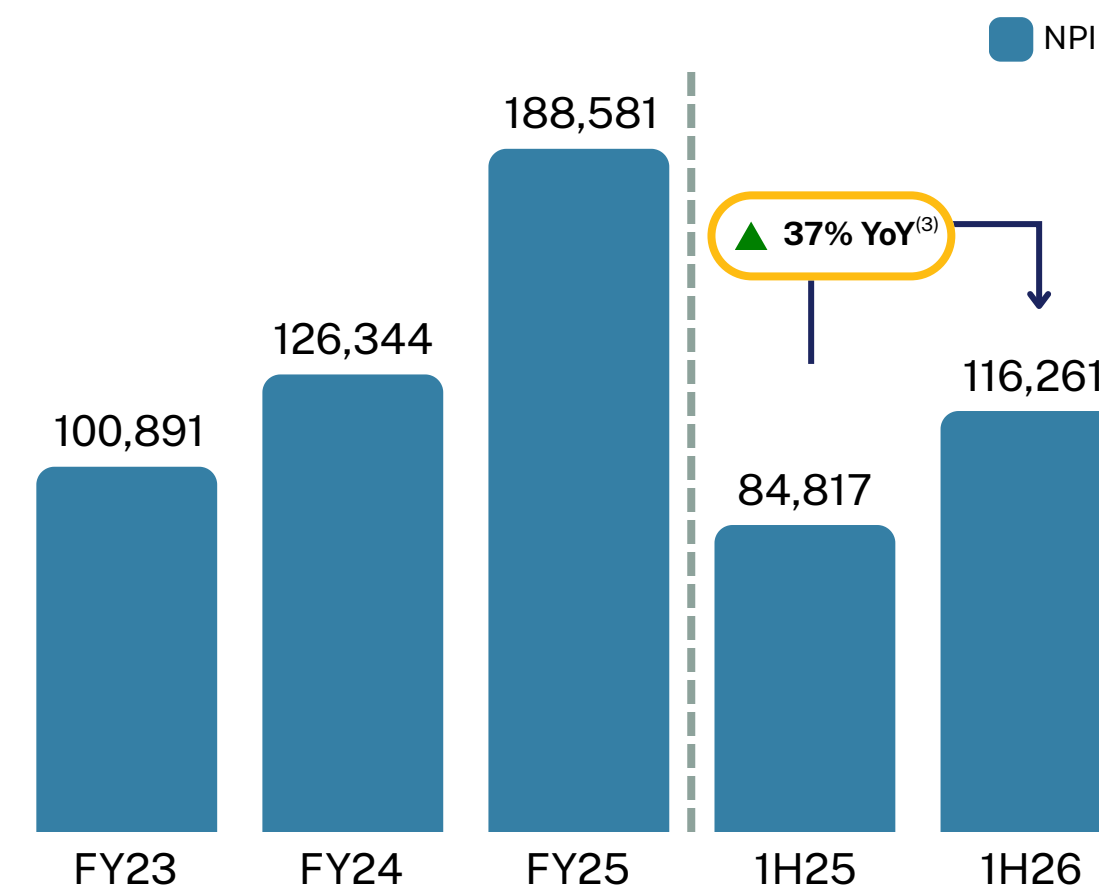
HPAL Sales Volume (in metal ton)⁽¹⁾

CAGR FY23-FY25 ▲ 46%⁽²⁾



RKEF Sales Volume (in metal ton)⁽¹⁾

CAGR FY23-FY25 ▲ 37%⁽²⁾



- Higher sales volume from mining business in 1H26, was **mainly driven by additional production lines of KPS**.
- For 1H26 HPAL sales volume, combined sales from HPL & ONC reached 59,272 tons of contained Ni **as few of the June shipments just sailed in the following month**.
- Significant growth of RKEF sales volume **was driven by higher output of KPS** in 1H26. Overall FeNi sales volume grew by 37% YoY in 1H26.



- 1H26 revenue increased by 21% YoY, was **mainly driven by higher volume and ASP**.
- 1H26 gross profit **slow down by 11% YoY**, was **mainly due to higher production cost**, especially in fuel, coal, and royalty cost.
- EBITDA and PATMI⁽⁴⁾ growth in line with increased in revenue. The growth also driven by higher output in KPS, and ownership in ONC.

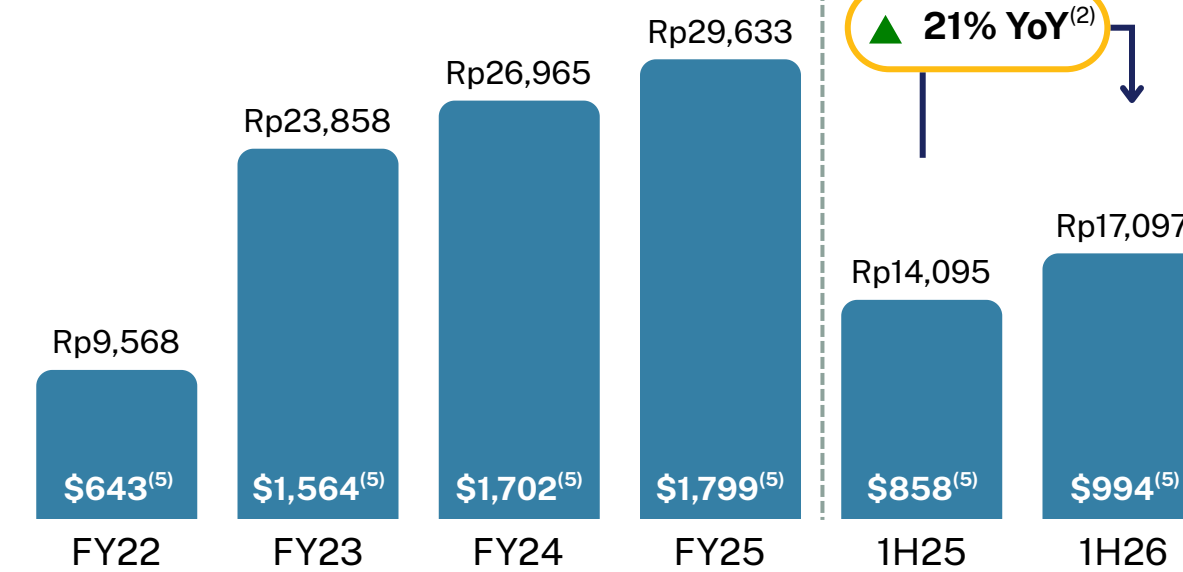
IDR (in billion)

USD⁽⁵⁾ (in million)

Margin

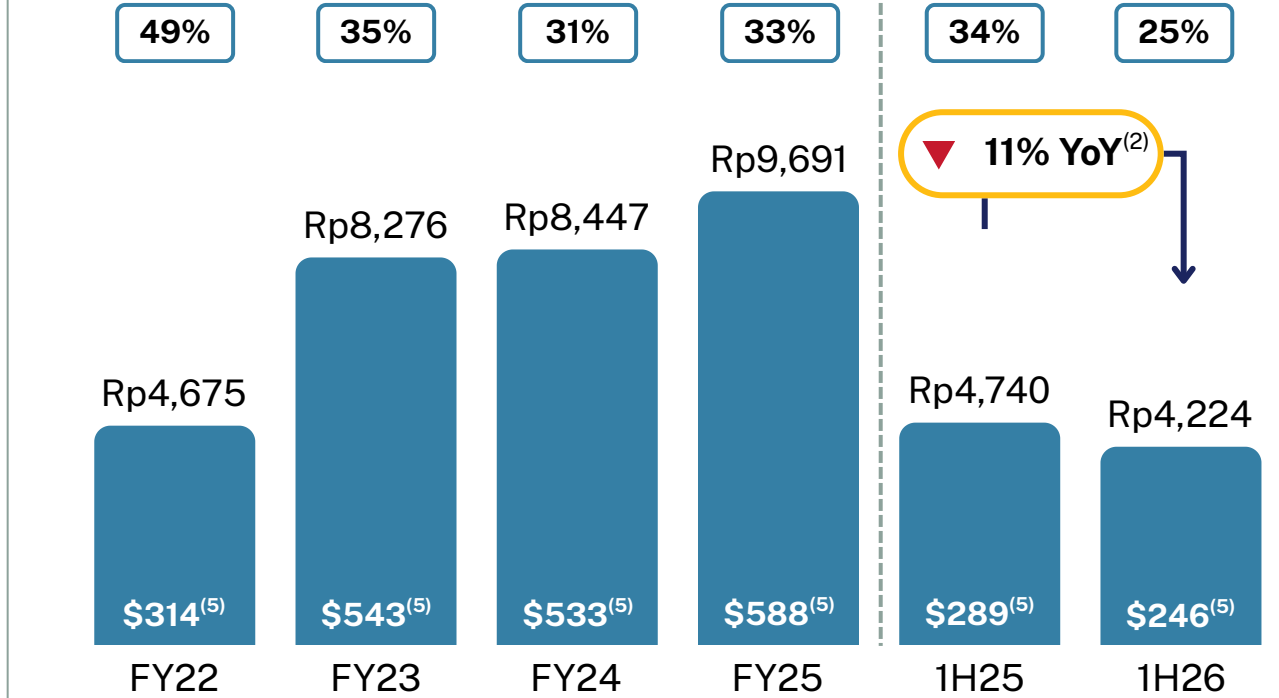
Revenue

CAGR FY22-FY25 ▲ 46%⁽¹⁾



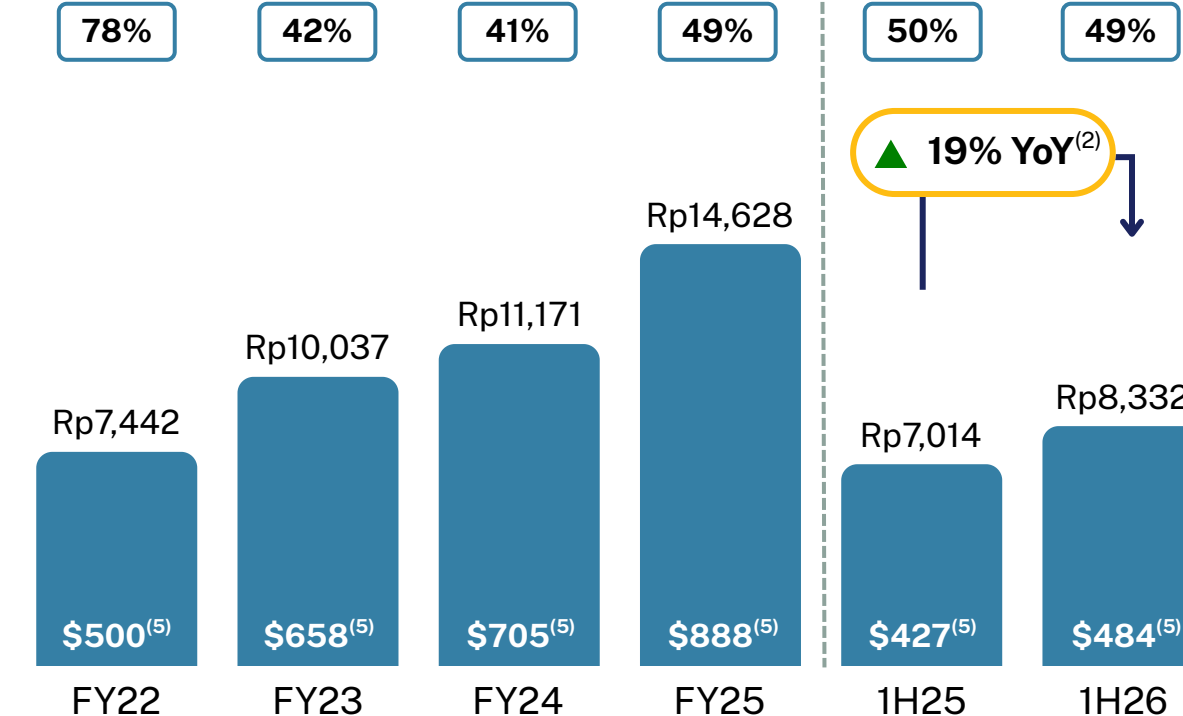
Gross Profit

CAGR FY22-FY25 ▲ 28%⁽¹⁾



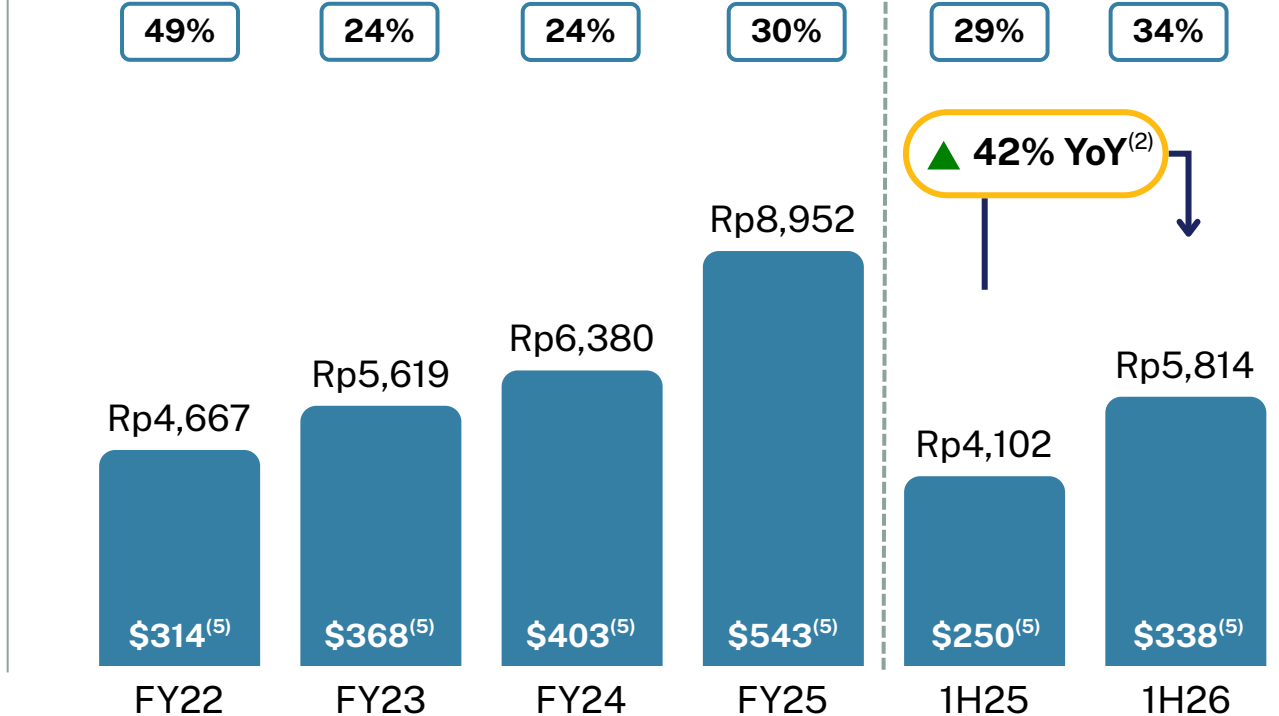
EBITDA⁽³⁾

CAGR FY22-FY25 ▲ 25%⁽¹⁾



PATMI⁽⁴⁾

CAGR FY22-FY25 ▲ 24%⁽¹⁾



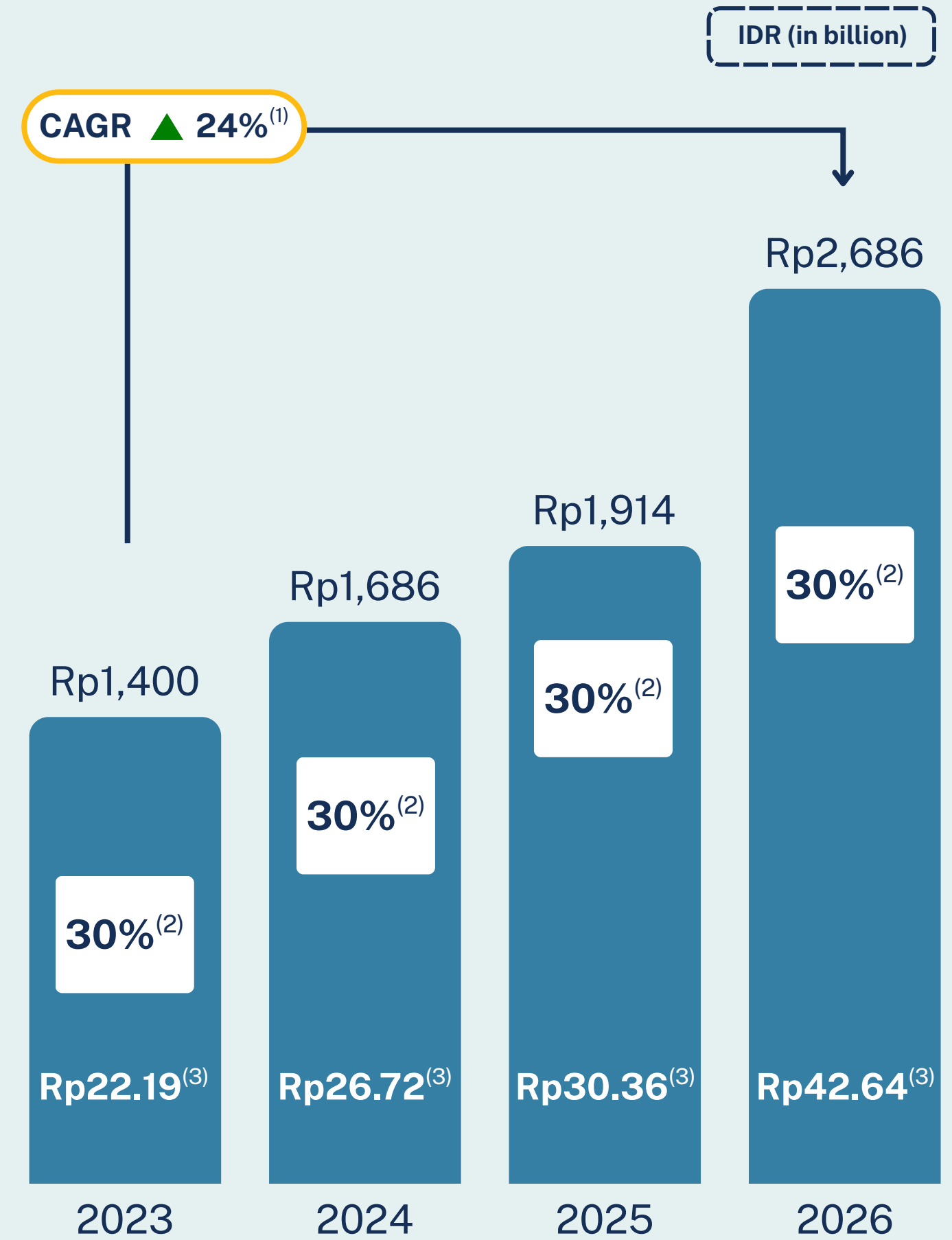
Notes: (1) CAGR represents Compound Annual Growth Rate. (2) YoY represents year-on-year growth percentage for IDR figures. (3) EBITDA is calculated using the sum of our profit from operations, share in profit of associates, finance income and depreciation and amortization. (4) PATMI represents profit attributable to owners of the parent company. (5) Assumed exchange rate of USD/IDR 14,871 for FY22, 15,255 for FY23, 15,847 for FY24, 16,475 for FY25, 16,428 for 1H25, and 17,197 for 1H26.

Dividends



Harita Nickel continuously deliver sustainable Shareholders value, through **strong financial performance and higher profit growth**, with **dividend payout ratio maintained at 30%** and **higher dividend amount** per share distributed to our investors.

In June 30th, 2026, Harita Nickel **decided to distributed dividend of IDR 2,686 billion** to Shareholders.



Notes: (1) CAGR represents Compound Annual Growth Rate. (2) The number represents the dividend payout ratio. (3) The number represents the amount per share.

4. ESG & Sustainability

The Company recognizes the importance of protecting the natural environment and supporting local communities in order to build a sustainable future. Environmental, Social, and Governance (ESG) awareness has recently emerged as a growing trend among Investors, Customers, and other Stakeholders. ESG represent a key component of corporate responsibility and business sustainability.

ALIGNMENT WITH GOLD STANDARD MARKET REQUIREMENTS: IRMA, RMAP, and RMAP+

The 1st in Indonesia & Asia



IRMA Audit

Responsible Mining Assurance.

Harita Nickel is **the first company** globally to release public update on Corrective Action Plan to **demonstrate transparency and inform risk assessments** to markets and Stakeholders.

Current Updates:

- Focused on performing several studies & Stakeholders engagement.
 1. Engaging community to communicate recent project updates.
 2. Performing cumulative impact assessment, biodiversity implementation independent review, completing management system for environment, and community health impact assessment.
- Submitting documentation for site audit preparation.
- Preparing corrective action period after on-site audit.
 1. Administration preparation & arrangements.
 2. Internal audits & progress tracking of corrective actions.

Ensuring Continued Market Access



RMAP & RMAP+ Certification

Alignment with Market Traceability Requirements.

RMAP compliance advantages:

- Ensured responsible sourcing through industry-leading annual audits.

RMAP+ ensured continue access to Chinese & EU markets by verifying supplier compliance with relevant regulations:

- China's EV Battery "Digital ID" mandate.
- EU Battery Regulation Due Diligence requirement and EU Corporate Sustainability Due Diligence Directive (CSDDD).

Current Updates:

- RMAP on-site audits completed for HJF operations and re-certification completed for HPL & ONC operations.
- RMAP+ on-site audits completed for HPL & ONC.
- Addressing Preliminary Finding Assessments (PFAs) via Corrective Action Plan (CAP).

SUSTAINABLE ENERGY INITIATIVES

Advancing renewable energy and reducing carbon emissions

Total Emissions Avoided/Reduced

1H26 Progress



The Company has successfully reduced carbon emissions as follows:

1,835,043
tCO₂e avoided.

22%
improvement vs 1H25.

**Biosolar
(B40)**



104,711
tCO₂e avoided.

**Waste Heat
Recovery**



570,050
tCO₂e avoided.

**Coal Gas
Utilization**



1,159,934
tCO₂e avoided.

Strategy Initiatives:

- **Expanding the coal gas line in RKEF** to enhance energy efficiency and reduce emissions with total of 5 units
- **Installing Continuous Emissions Monitoring Systems (CEMS)** at power plant and production facility chimneys for regulatory reporting.
- **Preparing for the transition to B50** to ensure regulatory compliance and decarbonization commitment.



Energy Management System (EnMS)

ISO 50001

Decarbonization strategy **targets specific emission hotspots**—the areas within operations that generate the highest carbon footprint. Developed using data from the established Energy Management System (EnMS), **this framework pinpoints exactly where energy waste occurs**. This data-driven approach ensures that capital is efficiently deployed toward initiatives yielding the maximum reduction in both emissions and operational costs.

- TBP & GPS **fully complied** with ISO 50001 and aligned with MEMR No. 8/2025 and PP 33/2023.
- HJF & OST have **completed awareness and gap assessment** to align with ISO 50001.

SOLAR PANEL PROJECT



40MW Solar Panel

Solar panel have been installed in HPL & ONC living quarters, HPL sulfate plant area, and ONC production area. Meanwhile, the installation in HPL & HJF production area are still in progress.

99% Construction Progress.

STEAM POWER PLANT PROJECT



50MW Steam Power Plant

Steam power plant utilizes the excess steam produced by sulfuric acid plant in HPAL area to generate electricity. The construction is expected to be completed by 4Q26.

40% Construction Progress.

BIODIVERSITY STEWARDSHIP FOR LONG-TERM VALUE

Strengthening conservation through technology and community engagement



Biodiversity as an Operational Excellence

Leveraging technology and cross-functional collaboration to enhance biodiversity monitoring and conservation stewardship.

- Expanded biodiversity monitoring using camera trap technology to **improve wildlife detection and ecological data quality**.
- Shared monitoring results across departments to **increase awareness of endemic and protected species**.
- Enhanced monitoring coverage to **support data-driven conservation management and ESG performance**.



Building Future Conservation Leaders

Empowering local youth through environmental education to strengthen long-term biodiversity stewardship and community ownership.

- Harita Nickel continues to invest in biodiversity awareness through its **Sahabat Konservasi program**, engaging local youth as future conservation ambassadors.
- During the International Day for Biological Diversity, **42 students participated in interactive learning sessions** designed to increase understanding of endemic species, ecosystem functions, and habitat protection, reinforcing the Company's long-term commitment to conservation, stakeholder engagement, and sustainable development.

SAGO REHABILITATION & CONSERVATION



Advancing Community-Based Sago Conservation

Collaborating with local communities and government partners to restore sago ecosystems through sustainable water management.

- Launched the **Sago Conservation Program** with local communities, traditional leaders, and BKSDA to promote collaborative ecosystem stewardship.
- Improved hydrological conditions by **constructing drainage canals and water control structures** to support healthy sago growth and ecosystem resilience.
- **Strengthened biodiversity conservation** while preserving the ecological, cultural, and livelihood value of sago landscapes through long-term community partnerships.



New Kawasi Settlement



259 housing units with 4 building types.



- Concrete roads with widths of 7 meters and 5 meters.
- Integrated waste management system.



Integrated economic facilities (210 kiosk unit and Harita Nickel-empowered SMEs Center).



Sports facilities for students and the community.



Educational facilities: early childhood education, islamic elementary, junior high, and senior high schools.



Religious worship facilities.



Integrated agricultural area (Salam Kawasi): training and development of high-value agricultural commodities.



Public service facilities: village office, village-owned enterprise (BUMDes), multi-function hall, health center, and a children's playground.



24-hours access to electricity and clean water.

ADDITIONAL FACILITIES IN NEW KAWASI SETTLEMENT



Community Health Center Wastewater Management Plant

- The plant treats medical wastewater to **ensure safe environmental discharge.**
- As of June 30th, 2026, the facility is **fully installed.**



Primary School Canteen

- As of June 30th, 2026, the construction of primary school canteen **is complete.**



Activation of Economic Area

- Total active kiosk unit per June 2026 are **95 units.** The highest monthly transaction is **IDR 962 million.**
- Majority used to sell **groceries & food stalls.**



Bus Shelter and Boarding Houses

- Bus shelter used as collection point for employee transportation from New Kawasi. As of June 30th, 2026, **all shelter structure has been roofed.**

86% Construction Progress.

- 120 of 240 boarding house units are ready to use, where **35 units already occupied by employees.**

97% Construction Progress.



Community Development & Empowerment Program

3 GOOD HEALTH AND WELL-BEING



Health Service

Free health services ensure that everyone in the community receives essential medical care. These services help prevent diseases, reduce stunting, and promote overall well-being, making healthcare accessible to all.

4 QUALITY EDUCATION



Education

Free education provides equal learning opportunities for everyone in the community. It helps reduce poverty, empowers individuals, and builds a brighter future for all.

11 SUSTAINABLE CITIES AND COMMUNITIES



Socio Culture

Socio-cultural aspects shape the values, traditions, and interactions within a community. They influence how people live, communicate, and work together, fostering a shared identity and social harmony.



2,050

Total visitors of Polindes (public health facility).



113

Free medical service-number of patients.



264

Childrens being vaccinate.



943

Packs of supplementary food distributed to malnourished expecting mother and children.



43

Stunting and wasting children being assisted.



107

Participants of pregnancy class.



386

Participants of Harita Mengajar.



76

Students visit Taman Ceria.



8

Assisted schools.



51

Teachers received supporting incentive.



39

Participants of PELITA batch 4.



12

Participants of PELITA batch 5.



593

Orphans received donation.



1,593

People received Eid food packages.



500

People participated in tabligh akbar.



500

Distribution of takjil at the Ramadan on the road event.



480

Affordable groceries in Soligi Village.



1,331

Social activities.



Community Development & Empowerment Program



Integrated waste management facilities operation commenced.



840 Job creation.



IDR 14.8 bn
Highest transaction amount per month.



67 Local suppliers.
254 Workers.



32 Farmers group & MSMe.
565 Members.

89.9 Average Community Satisfaction Index/ Indeks Kepuasan Masyarakat (IKM) 2025.

2.3 Average Social Return on Investment (SROI) 2025.

Category

A

Very good.

Study by Indonesia Social Sustainability Forum (ISSF), 2025
Details on Harita Nickel's 2025 Social Sustainability Annual Report.

The Highlights of Community Affairs

Doko River Bridge

The bridge was built **to support Gambaru Village** infrastructure, aligned with the Company's commitment.

Eid al-Adha Sacrificial Animal Donation

To commemorate Eid al-Adha 1447 H, the Company **provided 22 sacrificial cows across 18 villages.**

Beach Clean Up

To commemorate Earth Day and raise public awareness about the environment and addressing climate change, **50 participants took part and 3.23 tons of waste were collected.**

Cultural Heritage Visit

Exploring cultural heritage serves as **commitment to cultural and environmental preservation within operational area.** Activities including cultural heritage exploration and visit to Lake Karo.



PELITA Batch IV Graduation

PELITA Batch IV program successfully graduated 39 young people, enhancing their skills in operating overhead crane heavy equipment.



PELITA Batch V Opening Ceremony

PELITA Batch V program aims to enhance community skills through training in air conditioner repair and maintenance, with **12 participants taking part**.



Thank You

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